

RESTORE



Task Force Meeting February 15, 2019

Agenda

Program Updates

- SBA Duplication of Benefits Update
- Homeowner Program
 - Current Program
 - Solution 4 Buyout & Incentive Program
 - FEMA MHU Program
- Rental Programs
 - Current Rental Programs
 - Proposed Rental Programs
- Economic Development Programs
- FEMA PA Match Program
- Louisiana Watershed Initiative
- Regional Capacity Building Grant

SBA Duplication of Benefits Update

- On Dec. 21, FEMA sent a letter to Gov. Edwards indicating that HUD must provide policy guidance
- The timeline for any further action by HUD is unknown
- HUD's guidance could potentially result in no change in assistance for homeowners who were approved for or received an SBA loan, or it may provide partial or full relief
- Once the Restore program has received official guidance, we will:
 - Notify homeowners we have received final guidance from HUD
 - Recalculate awards for active applicants who have an SBA loan to reflect this new guidance

Homeowner Assistance by the Numbers

56,210

surveys submitted



45,870

application invitations

43,060

applications processed



Grant awards offered to

15,790

homeowners totaling

\$561 MILLION+



RESTORE 

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Homeowner Assistance Program Progress

99% Of Applicants have Reached a Final Determination
(43,051 out of 43,195)

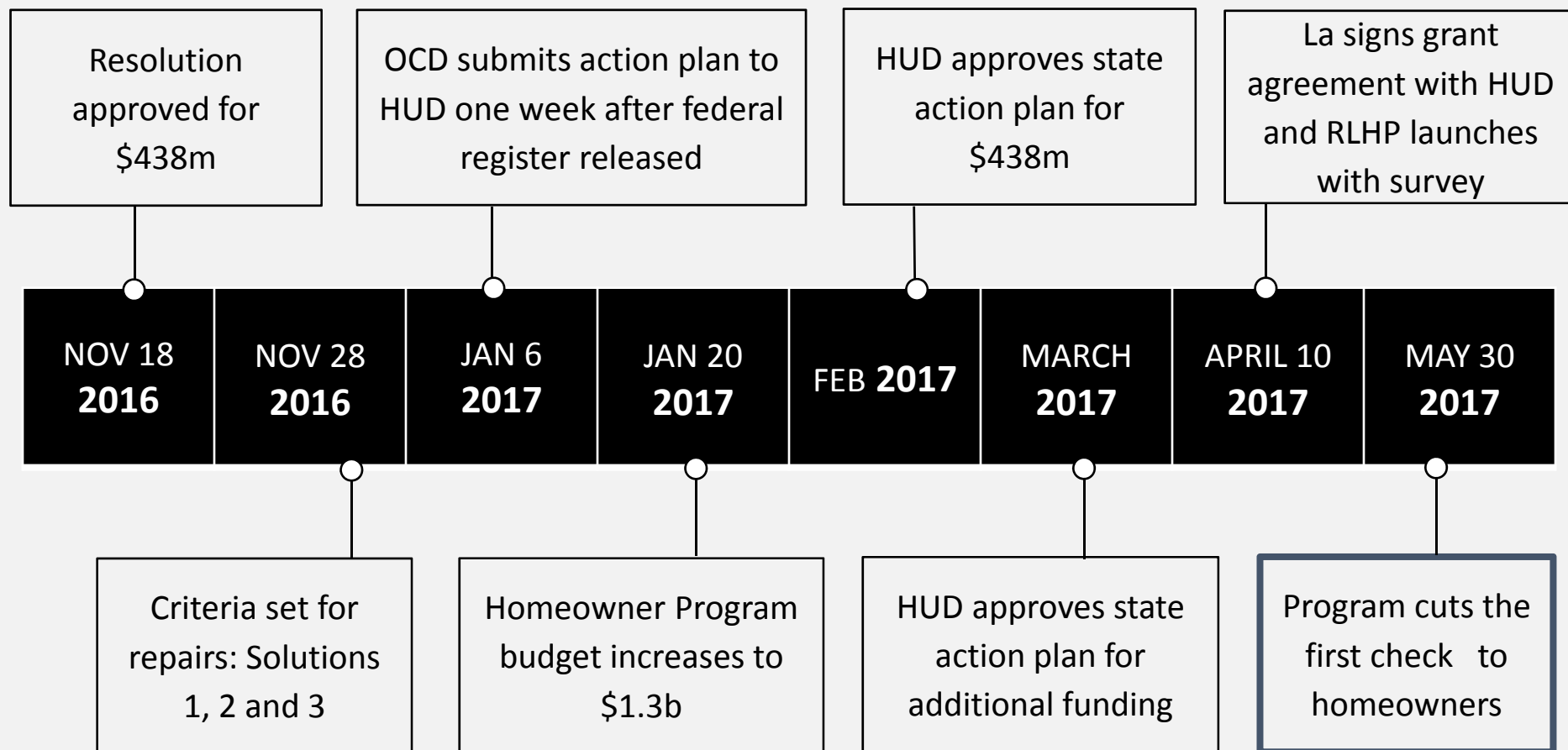
85% Of Solution 1 Homes Have Been Completed
(2,001 out of 2,363)

37% Of Solution 2 Homes Have Been Completed
(2948 out of 7943)

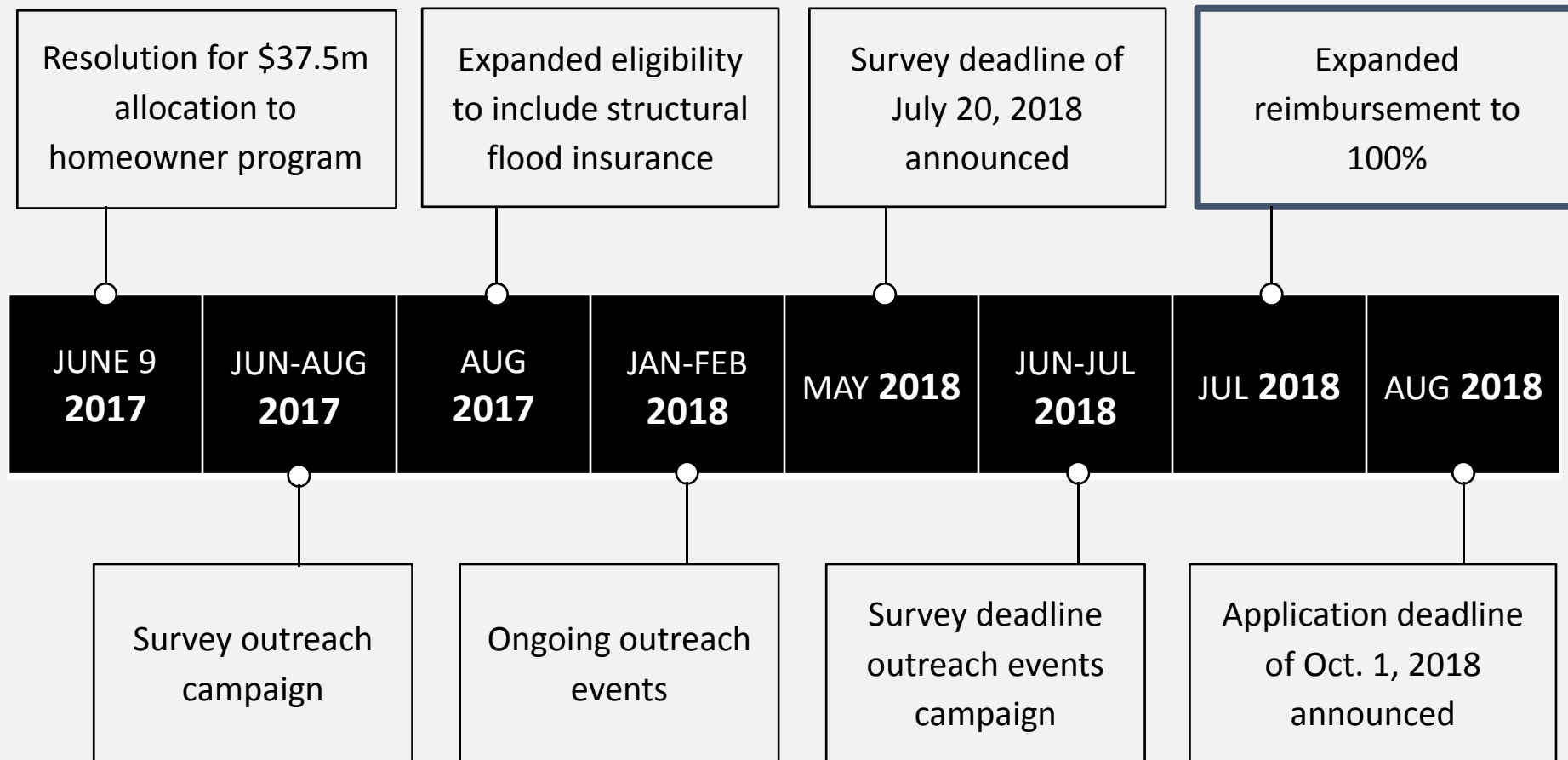
99% Solution 3 Only Homeowners Have Received
Reimbursement (2611 out of 2651)

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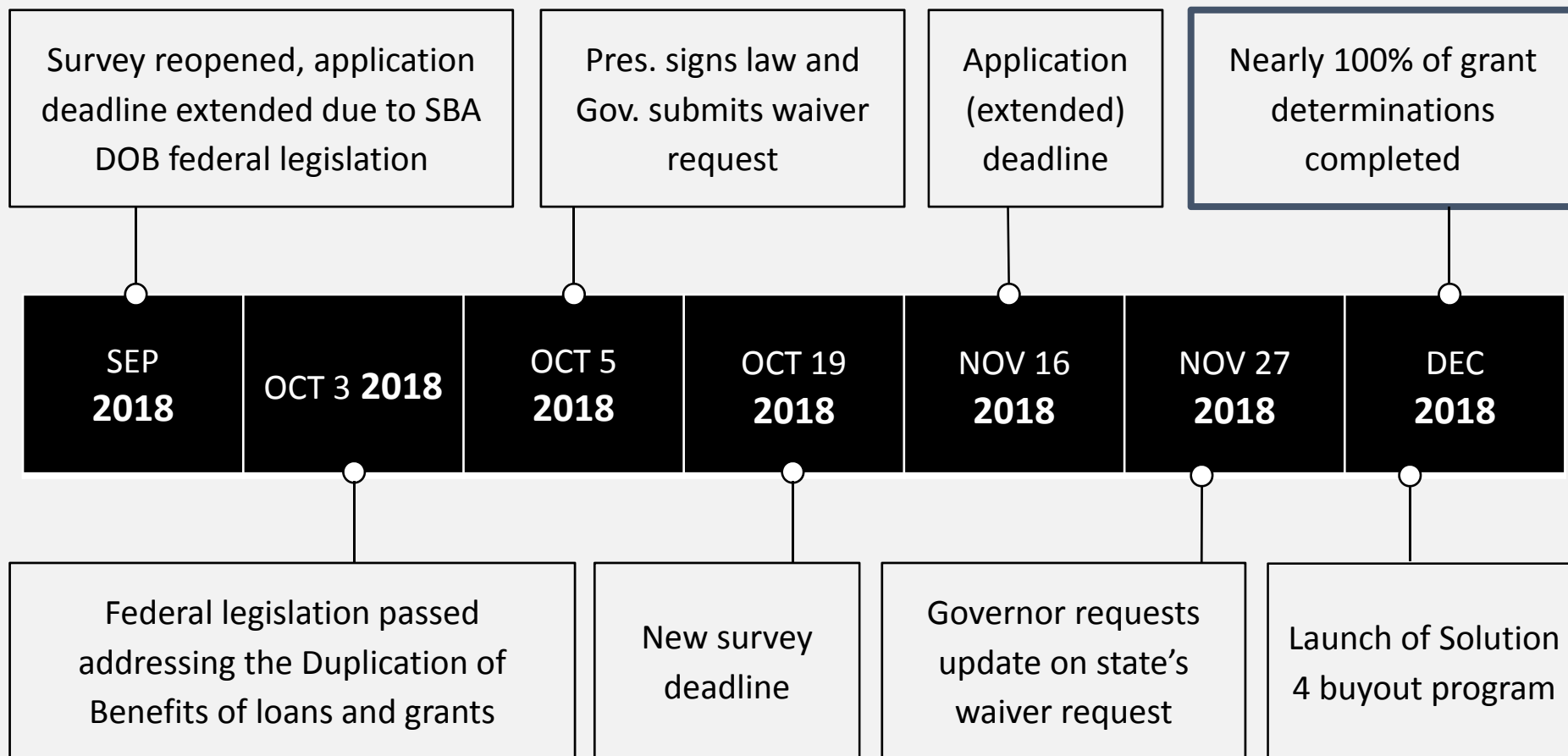
Homeowner Assistance Program Milestones



Homeowner Assistance Program Milestones



Homeowner Assistance Program Milestones



Outreach Activities

PROGRAM HOSTED

- May 16 – May 25, 2017
- Jun 27 – Aug 17, 2017
- Jan 9 – Feb 7, 2018
- Jun 4 – Jul 19, 2018
- Jul 19 – Sep 17, 2018
- Sep 18 – Nov 23, 2018
- Nov 24 – Dec 28, 2018
- Dec 29 – Jan 25, 2019
- Jan 26 – Feb 1, 2019

 **147** OUTREACH EVENTS



 **329,105** CALLS

 **83,189** VISITORS

RESTORE LOUISIANA OUTREACH

IN-PERSON ASSISTANCE FOR
HOMEOWNERS AFFECTED BY
THE 2016 FLOODS.

HOUSING ASSISTANCE CENTERS



ADDITIONAL EVENTS

- Town halls conducted by local elected officials
- Church and community events
- Meetings with community partners/nonprofits

 **184** ADDITIONAL EVENTS



RESTORE



February 15, 2019

Program Name	Total Program Budgets (Current APA)	Change	Revised Program Budget Proposal
Homeowner Assistance Program	\$ 1,331,163,919	\$ (162,267,013)	\$ 1,168,896,906
RLHP Flood Insurance Assistance Program	\$ -	\$ 1,000,000	\$ 1,000,000
RLHP Interim Housing Assistance Program	\$ -	\$ 40,000,000	\$ 40,000,000
Rental Housing Programs	\$ 134,163,402	\$ 101,867,012	\$ 236,030,414
Neighborhood Landlord Program	\$ 46,947,884	\$ -	\$ 46,947,884
Multifamily Gap Program	\$ 22,515,518	\$ -	\$ 22,515,518
Piggyback	\$ 43,700,000	\$ 36,056,303	\$ 79,756,303
Permanent Supportive Housing Program	\$ 5,000,000	\$ -	\$ 5,000,000
Rapid Rehousing Program	\$ 16,000,000	\$ -	\$ 16,000,000
<i>Neighborhood Landlord Program Phase II</i>		\$ 11,000,000	\$ 11,000,000
<i>Resilient & Mixed Income Piggyback Program</i>		\$ 34,810,709	\$ 34,810,709
<i>Neighborhood Stabilization Housing Initiative</i>		\$ 10,000,000	\$ 10,000,000
<i>Soft Second Program</i>		\$ 6,000,000	\$ 6,000,000
<i>Safe Haven Program</i>		\$ 4,000,000	\$ 4,000,000
Business and Agriculture Programs	\$ 62,000,000	\$ (600,000)	\$ 61,400,000
Small Business Loan Program	\$ 51,200,000	\$ (10,000,000)	\$ 41,200,000
Small Business Technical Assistance Program	\$ 800,000	\$ (600,000)	\$ 200,000
Louisiana Farm Recovery Grant Program	\$ 10,000,000	\$ 10,000,000	\$ 20,000,000
Infrastructure Programs	\$ 105,000,000	\$ 10,000,000	\$ 115,000,000
FEMA Nonfederal Share Match	\$ 105,000,000	\$ 10,000,000	\$ 115,000,000
First Responders Program	\$ 8,000,000	\$ -	\$ 8,000,000
Watershed Planning	\$ 9,800,799	\$ 6,800,001	\$ 16,600,800
Regional Capacity Building Grant	\$ -	\$ 3,200,000	\$ 3,200,000
Administration	\$ 58,278,880	\$ -	\$ 58,278,880
Overall Grant Totals	\$ 1,708,407,000	\$ -	\$ 1,708,407,000



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Solution 4: Buyout & Resilient Housing Incentive Program

- Voluntary buyout program available for Restore LA homeowners whose primary residences are located in floodways or designed high-risk areas
- Homeowners may also be eligible for a Resilient Housing Incentive if they relocate to homes outside the Special Flood Hazard Area or are elevated at least 2 feet above base flood elevation
- Total of buyout and housing incentive limited to the lesser of:
 - The program calculated award for home replacement, or
 - The program cap of \$200,000
- Program officially launched Dec. 3, inviting applications
- APA provides a technical clarification, allowing for interim housing assistance during buyout process and expanding the population to include rental property and vacant property owners in High Risk Communities

Application deadline set for Friday, March 29, 2019

Current Rental Programs

Neighborhood Landlord Program

- 77 contingent commitment letters mailed totaling \$35.7M for 339 units.
- Four units are occupied, Eight units have been completed and are advertising for lease up, and nine units are currently under construction. 149 units or \$17.7M have been environmentally cleared and are working to close.
- All construction to be completed by end of 2020.

Multifamily Restoration Loan Fund

- \$9.7M in disbursements to date or 70% expended as a program
- These disbursements have been able to address 438 units thus far.
- All rehabilitation to be completed by end of March 2019.

Current Rental Programs

Piggyback Program

Project Name	CDBG Determined	Parish	Total Units	Target Population	Total Development Cost	Bond Approved	ERR Submitted
Valencia Park of Spanish Town	\$5,723,931	East Baton Rouge	122	Veterans	\$21,006,594	YES	
Cypress at Gardere Affordable Senior Housing	\$3,845,000	East Baton Rouge	99	Elderly	\$18,565,353		YES
Sherwood Oaks	\$5,989,634	East Baton Rouge	248	Special Needs	\$27,689,328		YES
Progress Park	\$2,638,736	East Baton Rouge	48	Elderly	\$5,537,226	YES	YES
Cypress Pointe RAD	\$4,579,878	Washington	112	Family	\$14,868,818	YES	YES
Hollywood Acres	\$3,425,664	East Baton Rouge	45	Elderly	\$7,452,283		YES
Hollywood Heights	\$3,425,664	East Baton Rouge	45	Elderly	\$7,452,283		
Hammond Eastside	\$2,420,311	Tangipahoa	28	Veterans	\$4,904,059	YES	YES
Ardenwood Mixed-Income MF Apartments	\$4,570,309	East Baton Rouge	168	Family	\$26,420,079		YES
Ponchatoula Meadows	\$404,897	Tangipahoa	32	Family	\$5,242,947		
Bloomfield Apartments	\$500,000	St. Landry	32	Family	\$5,042,208		
Totals	\$37,524,024		979		\$144,181,178		

- Closings to be staggered over the next months with construction to be completed by end of 2021

Current Rental Programs

Rapid Rehousing

- Received approximately 1,288 renter applications.
- 49 households are in the housing search process.
- 493 households have leased housing.
- 151 households have completed the program.

Permanent Supportive Housing

- As participants enter the Rapid Rehousing Program they are vetted for PSH services.
- 168 households are receiving services.

Proposed Rental Programs

Safe Haven (Expanded Homelessness Services)

New Proposed Allocation: \$4M

- Safe Havens serve as a refuge for individuals who are currently experiencing homelessness and have a serious mental illness.
- Program will offer development financing for property rehab, conversion, or expansion of a site to be used as a Safe Haven.
- Eligible project sponsors will be non-profit 501 (c) organizations or eligible for-profit organizations that carry out the proposed projects within East Baton Rouge, Lafayette, or Caddo Parish.
- Pending Approval of APA 10 by HUD, LHC will publish a NOFA and will be open for 3 months.
- All construction to be completed by end of 2020.

Proposed Rental Programs

Current Piggyback Program (Additional Funding)

Current Allocation: \$43.7M

Additional Change: \$36M

New Proposed Allocation: \$79.8M

- Current allocation achieved 979 units to be constructed across the affected parishes.
- This program was oversubscribed and by adding \$36M, the program will be able to create an additional 935 units in parishes not yet addressed in the program's current conditional awards.
- Pending Approval of APA 10 by HUD, all award commitments will be sent to developers and closings will be 120-160 days from this date.
- Construction to completed between 1-2 years following closing.

Proposed Rental Programs

Resilient and Mixed Income Piggyback Program

New Proposed Allocation: \$34.8M

- Similar to the initial Flood Piggyback Round (LIHTC, gap financing).
- A portion of the scoring will be based on resilient building concepts.
- Program is anticipated to create an additional 450-575 affordable units that will be more resilient in the event of future natural disasters.
- Pending Approval of APA 10 by HUD, LHC will publish a NOFA that will be open for 6 months.
- Closings will take place approx. 1 year from this date.
- Construction to completed between end of 2020- mid 2021 following closing.

Proposed Rental Programs

Neighborhood Landlord Program Phase II

New Proposed Allocation: \$11M

- Same eligibility criteria as current Neighborhood Landlord Program.
- After the close of the original program the Louisiana Housing Corporation (LHC) was approached by some 50 For-Profit Landlord's who sustained damage due to the storm.
- This phase will give preference to those landlord's who still need assistance to bring the vacant rentals back into commerce.
- Non-Profit's and Public Housing Authorities will be eligible for loans up to \$600k for new construction and/or rehabilitation of rental housing stock.
- Pending Approval of APA 10 by HUD, LHC will publish a NOFA that will be open for 3 months.
- All construction to be completed by end of 2021.

Proposed Rental Programs

Neighborhood Stabilization Housing Initiative Program

New Proposed Allocation: \$10M

- Proposals for this program will come from developers.
- Eligible properties will be those that are currently uninhabited and in what would be defined as a blighted state.
- The program will provide loans up to \$65k in return for a rent-to-own transaction or a long term affordable commitment.
- The program's objective is to stabilize neighborhoods currently facing blight and to promote affordable housing options for those structures rehabilitated through the program.
- Pending Approval of APA 10 by HUD, LHC will publish a NOFA that will be open for 3 months.
- All construction to be completed by end of 2020.

Proposed Rental Programs

Soft Second Mortgage Program

New Proposed Allocation: \$6M

- This program will offer down payment assistance of up to 20% with a cap of \$55k and closing cost assistance of \$5k to First Time Homebuyers at or below 80% AMI.
- The program will be open to all 51 flood impacted parishes and areas outside of a special flood hazard zone.
- The homeowner will be required to occupy the home as their primary residence for 10 years at which time the soft second loan will be forgiven.
- Pending Approval of APA 10 by HUD, LHC will open the program on a 1st come 1st served basis.
- All loans anticipated to close by the end of 2020.

Economic Development

Louisiana Farm Recovery Grant Program

Current Allocation: \$10M

Additional Change: \$10M

New Proposed Allocation: \$20M

- First allocation of \$10M disbursed \$9.5M to 957 farmers
- The average award was \$9,927.00 of a possible \$100K grant, with the largest grant coming in just over \$12,000 even though they were eligible for \$100K.
- Due to the program being oversubscribed, farmers received 12% of their eligible unmet need. The additional \$10M allocation, in accordance with program guidelines, will enable producers to receive additional funding toward their already calculated, eligible unmet needs.

FEMA PA Match Program

Non-Federal Cost Share

Current Allocation: \$105M

Additional Change: \$10M

New Proposed Allocation: \$115M

- Program Participation Forms include 1,759 opted-in projects.
- An increase of \$10,000,000 is proposed in APA 10 to ensure funding is available for anticipated expenditure increases, unallocated project worksheets and changes in allocated project worksheets.
- Program is presently awaiting HUD Guidance on small projects (under \$121,800) support documentation requirements.

Louisiana Watershed Initiative

Watershed Planning and Modeling

Current Allocation: \$9.8M

Additional Change: \$6.8M

New Proposed Allocation: \$16.6M

- Additional LiDAR necessary for models
- Projected advertisement for statewide hydraulic and hydrologic modeling posted to DOTD website
- Models sequenced in accordance with data availability and around watershed boundaries
- State, regional and local planning efforts necessary for statewide alignment with a watershed-based approach to floodplain management

Regional Capacity Building Grant

New Proposed Allocation: \$3.2M

Purpose: Enhance the capacity and capability of parish and/or regional entities engaged in floodplain and grant management

Timeline: 3 year grants to eligible entities

Funding: \$100,000/year/watershed

Webinar: April 2019

NOFA: May 2019

Application: Summer 2019